



**MEETING OF THE
FRISCO COMMUNITY DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
GEORGE A. PUREFOY MUNICIPAL CENTER
CONFERENCE ROOM 3A
6101 FRISCO SQUARE BLVD.
FRISCO, TEXAS 75034**

6:00 PM

THURSDAY, JANUARY 16, 2020

AGENDA

CALL TO ORDER

CLOSED SESSION

1. Recess into Closed Session in compliance with Section 551.001 et. seq. Texas Government Code, to wit
 - A. Section 551.072. To deliberate the purchase, exchange, lease or value of real property located:
 - i. South of US 380, East of FM 423, West of Preston, and North of Eldorado Parkway.
 - ii. South of Warren, North of SH 121, West of Preston, and North of Eldorado Parkway.
 - B. Section 551.087. Deliberation regarding commercial or financial information that the City has received from a business prospect and to deliberate the offer or other incentives to a business prospect.
2. Reconvene into Regular Session and take any action necessary as a result of the Closed Session.

REPORTS

3. Parks and Recreation Monthly Report.
4. Financial and Budgetary update.

CITIZEN INPUT

REGULAR AGENDA

5. Consider and act upon approval of the Minutes of the December 19, 2019 Regular Meeting of the Board.
6. Public Hearing: regarding the Frisco Community Development Corporation's intent to undertake a project consisting of an economic development grant, in an amount not to exceed \$1,500,000, for expenditures that are found by the Corporation to be required or suitable for infrastructure necessary to promote new or expanded business enterprises, limited to streets and roads, rail spurs, water and sewer utilities, electric utilities, or gas utilities, drainage, site improvements, internet and telecommunication facilities, and related improvements in order to develop a luxury hotel project including 225 rooms, 15,000 sq. ft. of meeting space and podium parking for 90% of the project on approximately 4 acres, located at the northwest corner of John Hickman Parkway and Dallas North Tollway, such grant to be paid from sales tax revenues and other resources of the Corporation.
7. Discussion regarding Discovery Center rental fees.
8. Discussion regarding future agenda items.

ADJOURN

CERTIFICATION

Rustin Stewart, Assistant to the City Manager, certifies that this Notice of Meeting was posted on the outside bulletin board, at the George A. Purefoy Municipal Center of the City of Frisco, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on the following date and time:

By January 13, 2020 at 6:00 P.M. and remained so posted at least 72 hours before meeting was convened.

If during the course of the meeting covered by this notice, the Community Development Corporation Board of Directors should determine that a closed or executive meeting or session of the Community Development Corporation Board of Directors or a consultation with the attorney for the City should be held or is required, then such closed or executive meeting or session or consultation with attorney as authorized by the Texas Open Meetings Act, Texas Government Code § 551.001 et. seq., will be held by the Community Development Corporation Board of Directors at the date, hour and place given in this notice as the Community Development Corporation Board of Directors may conveniently meet in such closed or executive meeting or session or consult with the attorney for the City concerning any and all subjects and for any and all purposes permitted by the Act, including, but not limited to, the following sanctions and purposes:

Texas Government Code Section:

§ 551.071 – Private consultation with the attorney for the City.

§ 551.072 – Discussing purchase, exchange, lease or value of real property.

§ 551.074 – Discussing personnel or to hear complaints against personnel.

NOTICE

Pursuant to City of Frisco Ordinance Number 19-10-87 each member of the public wishing to address the Frisco Community Development Corporation Board of Directors shall be entitled to speak for up to five (5) minutes, unless ten (10) or more members of the public are present to speak on a single agenda item, in which case the Frisco Community Development Corporation Board of Directors may by majority vote reduce the allotted time from five (5) minutes to three (3) minutes per speaker to ensure that as many people as possible have an opportunity to speak, subject to the requirements of other law.

NOTICE OF ASSISTANCE AT PUBLIC MEETINGS

The George A. Purefoy Municipal Center is wheelchair accessible. Access to the building and special parking are available at the primary north entrance facing Frisco Square Blvd. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's Office at least 48-hours prior to the meeting. Please e-mail your request to: CitySec@friscotexas.gov or call (972) 292-5020. BRAILLE IS NOT AVAILABLE.

Date Removed: _____

Removed By: _____